

PRESS RELEASE

Warsaw, 3 August, 2020

**AUCHAN STAYS LONGER IN SIX LOCATIONS MANAGED
BY GRIFFIN REAL ESTATE**

A company from Chariot platform, managed by Griffin Real Estate, a private equity investor operating in the real estate sector, signed an agreement with Auchan Poland to extend the lease of its six retail properties totaling 83,000 sqm. The lease agreement was signed for the period of over 12 years. The transaction is certainly one of the largest retail leases that has been closed in Poland.

Auchan Poland signed an agreement to extend the lease of six properties belonging to Chariot – an investment platform managed by Griffin Real Estate. The agreement pertains to hypermarkets located in Szczecin, Rybnik, Słupsk, Gdańsk, Nowy Sącz and Lublin with a total GLA of over 83,000 sqm.

- Extension of the contract with our long-standing partner – Auchan Poland, is a confirmation to us that despite the current unprecedented situation, the retail properties we manage, remain attractive to both tenants and customers. The assets in our portfolio have a long history of good sales results, which translates into their resistance to changes in the retail market. We appreciate the trust that Auchan Poland has placed in us and we look forward to further successful cooperation – said Piotr Fijolek, Senior Partner at Griffin Real Estate, responsible for Chariot platform.

- The agreement with Chariot shows our long-term commitment to Poland and highlights the potential of the market as well as business opportunities of the locations. We appreciate the local position of the properties belonging to Chariot, in which our turnover kept growing despite the coronavirus pandemic. Having that in mind and given our belief in the long-term potential of these locations, we have decided to sign agreements extending the lease for another 12 years – said Gerard Gallet CEO of Auchan Poland.

Colliers International, Linklaters Law Firm and KPRF Law Firm have advised on negotiations.

Chariot's portfolio currently consists of 17 commercial properties with a total GLA of about 350 000 sqm. The properties remain fully leased.



About Griffin Real Estate

Griffin Real Estate (www.griffin-re.com) is the largest, privately owned most active and innovative investment and asset manager in private equity specialized in real estate in CEE, originating and introducing several new concepts and formats to the market. The Company invests and manages its investment platforms on behalf of both its owners and its renowned international investors and strategic partners. The gross asset value of Griffin-managed investments across ten different platforms exceeds EUR 5 billion with a total invested equity over EUR 2 billion.

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