

## **European Logistics Investment to develop a hi-tech build-to-suit warehouse complex in central Poland**

Warsaw, 16 November 2020 - **European Logistics Investment BV (ELI) together with its partner – Panattoni will deliver an advanced warehouse complex at the site located in Radom. Planned as a BREEAM certified, build-to-suit facility with a total GLA of 12 800 sqm, will include manufacturing, warehousing and service operations zones. The warehouse has been pre let to AZZ Specialty Welding Europe on a 15-year lease.**

The portfolio of European Logistics Investment BV (ELI) has just expanded by the newest addition – a warehouse project for AZZ Inc., listed on the New York Stock Exchange (NYSE) a specialty electrical equipment manufacturer and provider of highly engineered services to the global markets in various sectors.

Planned as a build-to-suit property, it will feature an advanced hi-tech warehouse-manufacturing facility, providing 10 700 sqm of warehouse space and 2 100 sqm of office area, including 94 car and 2 truck parking spaces and 24/7 security, in order to meet company's growing capacity needs and accommodate 300 employees. The site, located in Radom, the second largest city in the Masovia region, provides excellent connectivity with Warsaw, Łódź, Cracow and Silesian industrial cluster, having an immediate access to the S7 motorway and a convenient access to the A2 motorway. The project is being developed by ELI together with Panattoni, a market leading European logistic developer with planned delivery date targeted for the Q1 2021.

The facility will be designed and constructed to meet AZZ's requirements – for example it will be equipped with welding fixtures fit to handle elements of up to 15 metres in length, a raised roof of the hall with reinforced structure, as well as custom-designed flooring. It will also be built to comply with BREEAM certification and bearing in mind employees' comfort – the building will provide natural light and constant temperature.



*High-class warehouse project with great connectivity, advanced solutions in construction and sustainability – our newest investment, executed in partnership with Panattoni, combines all the key characteristics of the most attractive logistic projects that are currently in high demand. Therefore also ELI – aspiring to become a leading logistics platform, couldn't miss such a great opportunity to expand its high quality portfolio, says Hubert Rossa, Senior Vice President Investments at Griffin Real Estate responsible for ELI platform development.*

Portfolio of European Logistics Investment BV (ELI) comprises sixteen logistics parks with a total lease area of over half a million sqm located in the most important logistics regions in Poland, including Warsaw, Łódź, Kraków and Upper Silesia. The company plans further grow of the portfolio over the next years, to become the leading Polish logistic platform. ELI's strategic partner is Panattoni Europe, the European leader in industrial real estate.

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**ELI (European Logistics Investment)** is a dynamically developing logistics platform with a strategic focus on the Polish market. Thanks to its partnership with Panattoni Europe, a leading developer of industrial real estate, ELI delivers high quality logistics facilities in all most attractive locations, offering excellent connectivity and value for businesses across Poland. ELI's current portfolio consists 16 logistics assets with a total area of over 520 000 sqm GLA and over 140 000 sqm under construction. In the next 3-4 years, ELI plans to build further projects of about 2 million sqm. ELI long term goal is to become the market leading logistics platform in Poland. ELI is owned by Redefine Properties, Madison International Realty and Griffin Real Estate.

**Further information:**

Ewa Gawron-Jasińska, Griffin Real Estate, T. 696 244 235, [egawron-jasinska@griffin-re.com](mailto:egawron-jasinska@griffin-re.com)

