

PRESS RELEASE

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European Logistics Investment expands its portfolio with a 37,000 sqm logistics centre in Kraków

European Logistics Investment (ELI), a dynamically developing logistics platform in Poland, together with its partner Panattoni, will deliver an advanced warehouse complex at the site located in Kraków. City Logistics Kraków I, planned as a BREEAM certified, two hall facility, will add to Małopolska region 37,000 sqm of high-quality logistics space. 9,000 sqm in the first building has been pre let to InPost – the largest logistics operator in Poland.

European Logistics Investment has just added a new development project to its impressive portfolio – a logistics centre in Kraków that will be developed together with its strategic partner Panattoni – a market leading European logistic developer, with planned delivery date targeted for the Q3 2021. Upon completion, City Logistics Kraków I will provide a total GLA of 37,000 sqm in two buildings, including 35,000 sqm of warehouse and 2,000 sqm of office space, 186 private car, 18 truck and 151 bus parking spaces, ESFR sprinkler system, 47 truck and 160 bus dock levellers and 24/7 security. 9,000 sqm of the 14,500 sqm of available space in the first building has been pre let to InPost – one of the most active e-commerce companies on the warehouse market. The remaining space is planned as small business units (SBUs).

The site, being located in Kraków's district Nowa Huta, provides highly qualified labour force and excellent connectivity. It has a good connection with the A4 (Germany/Wrocław/Silesia) motorway through the Kraków ring-road. It is also conveniently located in the vicinity of three international airports (Kraków, Katowice, Rzeszów) and has an immediate access to Kraków city by public transportation.



European Logistics Investment has been expanding its portfolio with the most strategically located developments. Definitely logistics space in Kraków, one of the most undersupplied logistics regions in Poland, is at premium. Logistics parks located in cities provide opportunities that no other location can beat, therefore can serve multiple solutions like last mile logistics, parcel distribution centres and fast deliveries, says Hubert Rossa, Senior Vice President Investments at Griffin Real Estate responsible for ELI platform development.

Modern logistics space with location in a city is currently in demand, especially among companies from e-commerce or package delivery sectors, which can be proved by the interest in our newest investment of a top e-commerce logistics operator – InPost. We are staying on top the logistics space trend with our newest developments, together with ELI, says Robert Dobrzycki, Panattoni CEO.

Portfolio of European Logistics Investment comprises 19 logistics parks with a total lease area of over six hundred thousand sqm located in the most important logistics regions in Poland, including Warsaw, Łódź, Kraków, Wrocław and Upper Silesia. The company plans further growth of the portfolio over the next years, to become the leading Polish logistic platform. ELI's strategic partner is Panattoni Europe, the European leader in industrial real estate.

ELI (European Logistics Investment) is a dynamically developing logistics platform with a strategic focus on the Polish market. Thanks to its partnership with Panattoni Europe, a leading developer of industrial real estate, ELI delivers high quality logistics facilities in all most attractive locations, offering excellent connectivity and value for businesses across Poland. ELI's current portfolio consists of 19 logistics assets with a total area of over 605,000 sqm GLA and over 290,000 sqm secured or under



construction. In the next 2-3 years, ELI plans to build further projects of about 1 million sqm. ELI's long term goal is to become the market leading logistics platform in Poland. ELI is owned by Redefine Properties, Madison International Realty and Griffin Real Estate.

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