

PRESS RELEASE

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European Logistics Investment to add over 18,000 sqm of logistics space with its newest investment in Kraków region

European Logistics Investment (ELI), a dynamically developing logistics platform in Poland, will deliver a 18,300 sqm logistics centre in Skawina near Kraków. The Kraków V facility, which is ELI's third investment in that region, will be developed together with its partner Panattoni. Close to 20% of the space has already been leased to RTV Euro AGD – a leading retailer of home appliances and consumer electronics.

European Logistics Investment continues to expand its portfolio by investments located in the most attractive logistics regions. Kraków V is the newest addition and ELI's third project in this region. The logistics centre located in Skawina near the Kraków ring-road, will be developed together with its partner Panattoni – a market leading European logistic developer. Upon delivery that is targeted for the Q2 2021, Kraków V will provide a total GLA of 18,300 sqm, including 16,600 sqm of warehouse and 1,700 sqm of office space, 121 private car, ESFR sprinkler system, 24 dock levellers and 24/7 security.

3,600 sqm in the new facility, including 3,300 sqm of warehouse and 300 sqm of office space, has been leased to RTV Euro AGD – a leading omnichannel retailer in Poland and owner of 305 stores located in 195 Polish cities and an online store with modern home appliances and consumer electronics. The remaining space is planned as small business units (SBUs) and can serve multiple purposes of logistics segments, such as last mile logistics, parcel distribution centres, fast 1h deliveries and fresh logistics.



The location is very well connected to the A4 (Germany/Wrocław/Silesia) motorway through a 5-minute drive on the Kraków ring-road. It has also a convenient access to three international airports (Kraków, Katowice, Rzeszów).

The newest investment in Kraków district will help strengthen ELI's position on the warehouse market in the region. We can see a great potential for modern logistics here, particularly considering the relatively low saturation of this region in warehouse space. That is why it is ELI's third investment in this location and definitely not the last one, says Łukasz Toczek, Senior Vice President Investments at Griffin Real Estate responsible for ELI platform development.

Portfolio of European Logistics Investment comprises 19 logistics parks with a total lease area of over six hundred thousand sqm located in the most important logistics regions in Poland, including Warsaw, Łódź, Kraków, Wrocław and Upper Silesia. The company plans further growth of the portfolio over the next years, to become the leading Polish logistics platform. ELI's strategic partner is Panattoni, the European leader in industrial real estate.

ELI (European Logistics Investment) is a dynamically developing logistics platform with a strategic focus on the Polish market. Thanks to its partnership with Panattoni, a leading developer of industrial real estate, ELI delivers high quality logistics facilities in all most attractive locations, offering excellent connectivity and value for businesses across Poland. ELI's current portfolio consists of 19 logistics assets with a total area of over 605,000 sqm GLA and over 272,000 sqm secured or under construction. In the next 3-4 years, ELI plans to build further projects of about 2 million sqm. ELI's long term goal is to become the market leading logistics platform in Poland. ELI is owned by Redefine Properties, Madison International Realty and Griffin Real Estate.



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