

**PRESS RELEASE**

Warsaw, September 17, 2021

**Griffin Real Estate completes sale of over 107 thousand sqm retail portfolio for EUR 87 million**

**Pruim, a company managed by Griffin Real Estate – a leading Polish private equity investment and asset manager, has sold six retail properties with a total GLA of over 107,600 sqm to a confidential buyer. The value of the transaction is EUR 87 million.**

The properties being the subject of the transaction are six hypermarkets totaling 107,600 sqm located in Szczecin, Rybnik, Słupsk, Gdańsk, Nowy Sącz and Lublin. All the assets are fully leased to Auchan Poland based on 12-year lease extension agreement signed last year. The transaction is in line with the divestment strategy adopted by Griffin Real Estate for part of its retail assets.

*- These properties have a long history of producing good sales results, and are secured with long-term lease agreements with Auchan – retailer with an established position on the Polish market. The successful sale of this portfolio confirms that high-quality retail properties are still in demand – said Piotr Fijolek, Senior Partner at Griffin Real Estate, responsible for the transaction.*

This is the second commercial transaction which involved companies managed by Griffin Real Estate during times of the COVID-19 pandemic. The previous deal was a sale of four retail parks, which was the completion of the final of the three tranches of the “M1 portfolio” transfer to EPP. With GAV amounting to EUR 106 million and a total GLA of 110,000 sqm, it was the biggest transaction on the Polish retail real estate market in terms of volume in Q1 2021.

The seller was advised by Linklaters (legal advice), Colliers (commercial advice), and Arcadis (technical advice).

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**About Griffin Real Estate**

Griffin Real Estate ([www.griffin-re.com](http://www.griffin-re.com)) is the largest, privately owned most active and innovative investment and asset manager in private equity specialized in real estate in CEE, originating and introducing several new concepts and formats to the market. The Company invests and manages its investment platforms on behalf of both its owners and its renowned international investors and strategic partners. The gross asset value of Griffin-managed investments across eleven different platforms exceeds EUR 5 billion with a total invested equity over EUR 2 billion.



**For further information:**

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