

PRESS RELEASE

Warsaw, 17 January 2022

### **ELI sells a brand new logistics project in Tychy for EUR 59.6m**

**European Logistics Investment (ELI), a dynamically developing logistics platform in Poland, sold a 61,000 sqm warehouse project located in one of the main logistics areas in the Silesia region. Park ELI Tychy will receive a BREEAM certificate. Investment with a GAV of EUR 59.6m was acquired by REICO IS ČS – a leading Czech investment company operating in Central Europe region.**

Completed in September 2021, park ELI Tychy offers 58,000 sqm of warehouse space and 2,500 sqm of integral office area. The building was developed as a BTS project together with ELI's strategic partner Panattoni – a market leading European logistic developer. It has been leased in 100% on a long-term lease to a company from retail sector. The project will receive a BREEAM certificate at the Excellent level and is equipped with the latest sustainable technology. Photovoltaic panels, solar panels for water heating, rainwater management system and LED lighting significantly increase buildings' efficiency and sustainability. Also the surroundings with greenery aligned with BREEAM standards and a modern electric vehicle charging station help to target sustainable infrastructure. The location has an easy access to the A4, A1 and S1 motorways, and to public transportation with a bus stop within walking distance. It is also conveniently located in the vicinity of three international airports (Katowice, Kraków, Ostrava).

*- Upper Silesia is an established warehouse hub and the second largest logistics market in Poland backed by access to highly qualified workforce and a strong growth driven by e-commerce. A BREEAM-certified, modern logistics project in the heart of this region, secured with a long-term lease agreement to a recognized retailer, with great connectivity within the Silesia and the CEE regions is undoubtedly a great and safe investment.*



*Therefore, we are not surprised with interest from foreign investors - says Hubert Rossa, Senior Vice President Investments at Griffin Capital Partners responsible for ELI platform development.*

*- ELI is still dynamically growing. In the last three years we managed to prodigiously expand the initial portfolio by three times. However, it is still an investment platform from Griffin Real Estate's portfolio, which is an opportunistic investor. Our strategy allows us to leverage arising opportunities to sell, freeing up the capital for other investments - adds Łukasz Toczek, Senior Vice President Investments at Griffin Capital Partners responsible for ELI platform development.*

The law firm Greenberg Traurig advised on the transaction process.

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**ELI (European Logistics Investment)** is a dynamically developing logistics platform for the Polish market. ELI provides high-quality facilities that offer excellent connectivity and value for businesses at desirable locations around the country, thanks to the partnership with Panattoni, a leading developer of industrial real estate. ELI's current portfolio comprises of 27 logistics projects encompassing 44 properties with a total area of over 1.1 million sqm GLA, including 530,000 sqm of standing assets, 208,000 sqm under construction and a further 370,000 sqm secured in pipeline projects. ELI is owned by Redefine Properties, Madison International Realty and Griffin Capital Partners.

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